

**St. Elizabeth Ann Seton Parish
Dunkirk, New York**

Thirty-Fifth Annual Financial Report
November 30, 2010

Dear Parishioner of St. Elizabeth Ann Seton,

This report is an accurate summary of the finances of our Parish as of the end of August. I am very grateful to all who contributed generously to parish life, both financially and with time and talent. We try to be good stewards, thinking of immediate needs, but also planning for the future.

Please take the time to review this report for the fiscal year September 1, 2009 – August 31, 2010. It was prepared by Dan Hillman, our parish financial administrator. All aspects of our finances are reviewed at least quarterly by the finance committee. If you have questions concerning any aspect of this report, please refer them to any member of the committee. It consists of Jean Crane, committee chair, Matthew Larivey, Andy Dziguch, Ellen Luczkowiak, Zen Olow, Frank Valone and I.

You may remember that last year the Diocese of Buffalo instituted new comprehensive accountability standards for protecting parish assets. The finance committee vouches that the financial and administrative practices of this parish are in compliance with those standards.

Permit me to look ahead. This parish embarked on a Stewardship campaign this past fall. We have now completed it and I can report that because of your cooperation, we can count on increased weekly income for the next fiscal year. This is very welcome news at a crucial time and reflects your commitment to your faith and your parish.

Thank you for your support both financially and personally.

Sincerely,

Fr. Dennis Riter

Fr. Dennis Riter

ST. ELIZABETH ANN SETON CHURCH

STATEMENT OF INCOME AND EXPENDITURES AND RECONCILIATION FOR THE FISCAL YEAR SEPTEMBER 1, 2009 THRU AUGUST 31, 2010

<u>INCOME</u>	<u>CURRENT YEAR</u> <u>09/01/09-08/31/10</u>	<u>PREVIOUS YEAR</u> <u>09/01/08-08/31/09</u>
Regular Parish Receipts		
Sunday and Holyday Collections	\$299,163.51	\$303,032.66
Auxiliary Parish Receipts		
Memorial Cards	\$1,441.00	\$1,775.44
Votive Candles	\$442.00	\$0.00
Offerings Weddings/Funerals	\$6,310.00	\$5,295.00
Bulletin Advertisements Sales	\$3,975.00	\$3,775.00
Pamphlets	\$3.13	\$25.51
Church Environment / Flowers (Easter & Christmas)	\$4,302.01	\$4,266.45
Reimbursements	\$254.44	\$1,282.60
Other Auxilliary Receipts	\$0.00	\$22.75
Parish Fund Raisers		
Roast Beef Dinner	\$0.00	\$0.00
Ethnic Dinner	\$2,870.00	\$70.00
Chicken Barbeque	\$3,589.50	\$0.00
Lottery 50/50	\$4,950.00	\$5,000.00
Raffles	\$1,124.00	\$0.00
Extraordinary Parish Receipts		
Donations	\$5,212.31	\$875.37
Bequests	\$5,122.08	\$701.93
Interest Income (Diocesan Account)	\$35,915.96	\$15,821.56
Northern Chautauqua Community Foundation Interest	\$944.00	\$1,042.00
Withdrawal from Savings	\$0.00	\$74,000.00
Religious Education Receipts		
Ccd Registration Fees	\$2,360.00	\$3,073.00
Ccd Fund Raisers	256.85	\$0.00
Special Collections	\$31,102.44	\$26,079.76
TOTAL INCOME	\$409,338.23	\$446,139.03
<u>EXPENDITURES</u>		
Salaries and Payroll Costs	\$119,159.88	\$116,005.53
(Clergy, Secretary, Bookkeeper, Maintenance Housekeeping, Musicians)		
Health Insurance	\$21,605.88	\$16,746.40
Lay Pension Expense	\$3,348.67	\$2,676.37
Fica - Employer Share (Medicare, Social Security)	\$5,689.28	\$5,731.45
Supplies		
Office Supplies and Postage	\$4,693.79	\$5,576.39
Church Supplies	\$1,528.29	\$1,552.42
Rectory Supplies	\$1,118.04	\$1,098.10
Parish Center Supplies	\$308.72	\$0.00
Rectory Food Supplies	\$1,383.80	\$2,482.18
Landscaping, Gas & Equipment	\$521.05	\$658.59
Sanctuary expenses (Hosts, Wine, Books, Environment, Flowers)	\$6,399.73	\$5,220.14
Utilities		
Gas - Church/Rectory	\$8,400.51	\$14,703.92
Gas - Parish Center (our 10% contribution)	\$1,390.23	\$1,930.11
Electric - Church/Rectory	\$11,433.72	\$8,357.82
Electric - Parish Center (our 10% contribution)	\$963.48	\$982.26
Telephone - Rectory	\$2,593.09	\$2,356.49
Water - Church/Rectory	\$1,026.44	\$891.80
Water - Parish Center (our 10% contribution)	\$219.66	\$177.64
Printing		
Envelopes	\$3,103.96	\$3,046.31
Bulletins	\$0.00	\$0.00
Missalettes / WNY Catholic / Pamphlets	\$4,082.32	\$3,452.60

